

2010 Fire District Bond Election

N O R T H A D A C O U N T Y F I R E A N D R E S C U E

What will this Bond Election do?

If passed by voters, the bond issue will provide 4.6 million dollars to purchase land and build a fire station to replace the fire station at 5800 North Glenwood Street in Garden City, retire debt incurred to purchase fire engines currently in use, and make capital improvements, including the purchase of new fire engines.

Why is the District asking for this Election now?

- The District leases the station at its current location, which is slated for sale as part of the proposed Ada County Fairgrounds development. According to the terms of the contract, the District could be asked to vacate the premises with only 120 days notice.
- The current station was built in 1967, and needs significant upgrades to become energy efficient and provide adequate work and living space for its workforce.
- The current station is constructed of earthquake-vulnerable unreinforced masonry.
- The current station is built in the flood plain.
- The current station does not meet the requirements of the Americans with Disabilities Act (ADA).
- Construction rates and land prices are at an all-time low.
- The District is required to make a number of capital improvements within the next several years. Interest rates are as low as they are likely to be within that time horizon.
- The District qualifies for "Build America" stimulus, which could offset up to 45% of the interest on the Bonds, thus further reducing the debt service on the bonds. This program is currently set to expire in 2011.

How much will it cost?

The New Series 2010 general obligation bonds would be paid off over a term not to exceed 20 years at a rate of approximately .00023% per \$1000 property value. The bonds would affect residential, commercial, and agricultural property owners.

Estimated Value	Residential Property			Farm Property	Commercial Property
Home, Farm, or business	\$140,000	\$236,000	\$313,000	\$150,000	\$400,000
Land & Other Property	30,000	64,900	87,900	250,000	0
Exemptions*	(70,000)	(100,900)	(100,900)	(75,000)	(n.a.)
Adjusted total value	\$100,000	\$200,000	\$300,000	\$325,000	\$400,000
Annual Estimated Payments	\$23.24	\$48.48	\$69.73	\$75.54	\$92.97
Monthly Estimated Payments	\$1.94	\$3.87	\$5.81	\$6.30	\$7.75

*Home and farm exemption is 50% to a maximum exemption of \$100,900.

Where will the new Fire Station be located?

While the specific location cannot be determined until it is known whether the Bond Election has been approved, the new station will serve the same area of Garden City that the current Glenwood station does. The new station will be located within a radius of a half mile of its current address.

When will the election be held?

The Bond Election is set for August 3, 2010.

Where can I vote?

You can vote at the following North Ada County Fire and Rescue Stations:

- Fire Station No. 20
5871 W. Hidden Springs Drive
Boise, Idaho
- Station No. 16
5800 Glenwood
Garden City, ID

Stations will be open for voting from 8:00 am to 8:00 pm.

How can I learn more?

In order to provide citizens an opportunity to hear presentations from District leaders about the proposed Bond Election and station construction and to ask questions, North Ada County Fire and Rescue will hold public hearings on July 29 at 6:00 pm, and on July 31 at 2:00 pm. The hearings will be held in the apparatus bay at the Glenwood Station at 5800 North Glenwood Street in Garden City. The station will be open to the public for tours one hour before the public hearings.

You may also contact Commission Chair Mike Irvan at 208-392-0849.